

Bringing Al into your business

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Generative Al: Another "Hype Cycle"



IN THE NEWS – Generative AI, Large Language Models

Business Cases for Use of Generative AI in Retail

Midjourney v5 released

Generative AI could raise global GDP by 7%

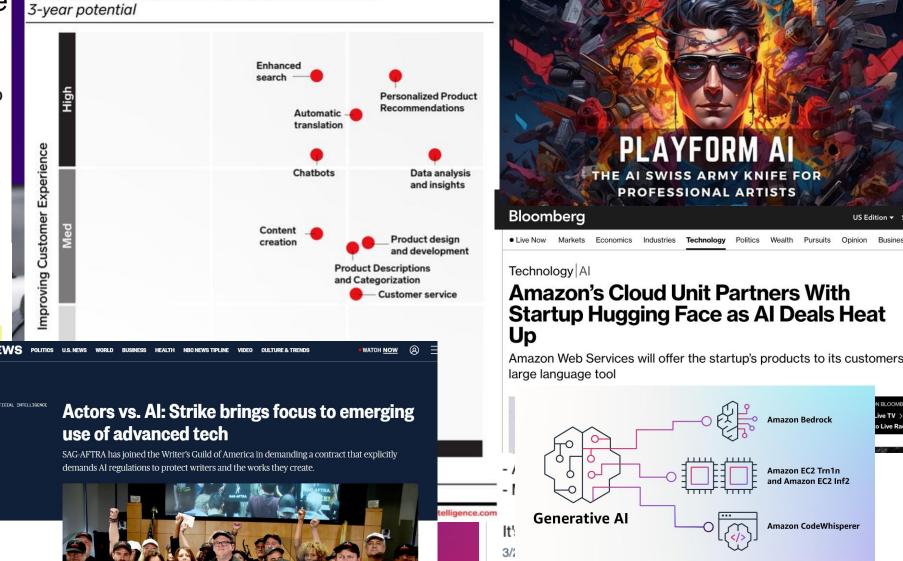
As tools using advances in natural language processing work their way into businesses and society, they could drive a 7% (or almost \$7 trillion) increase in global GDP and lift productivity growth by 1.5 percentage points over a 10-year period.

Goldman Sachs

How Stitch Fix uses AI to take personalization to the next level

STITCH FIX

The online personal styling service isn't just using artificial intelligence—it built a business model around it.



Where does generative AI fit?



Artificial intelligence (AI)

Any technique that allows computers to mimic human intelligence using logic, if-then statements, and machine learning



Machine learning (ML)

A subset of AI that uses machines to search for patterns in data to build logic models automatically



Deep learning (DL)

A subset of ML composed of deeply multi-layered neural networks that perform tasks like speech and image recognition



Generative Al

Powered by large models that are pretrained on vast corpora of data and commonly referred to as foundation models (FMs)



General Use Cases

Content Creation











Natural Language Interactions



Search

Text

Create copy for things like product descriptions, blogs, and marketing content.

Images

Create product images or even show apparel on models. This is much cheaper than photography.

Code

Generate software to accomplish specific tasks. Can really enhance programmer productivity.

Chatbot

Have more natural conversations with customers online, via weekly sales, voice, or even as an avatar or hologram. Provide answers to their questions.

Summarization

Provide a summaries Translate copy to of bulk data such as competitive analysis, supply chain risks, or industry trends.

Translations

effective.

Better understand a different languages user's intent, and across the globe. assist them in Done on the fly, this finding products. can be more cost-



Retail Use Cases by Solution Area







DIGITAL SMART
COMMERCE STORES







ChatBots

Use more natural conversation to communicate with customer service or voice commerce.

Automatic Translation

Translate copy to reach a larger audience via multiple languages.

Product Descriptions

Automate the generation of product categories and descriptions.

Product Design

Generate product ideas based on market trends.

Product Recommendation

Use natural language to narrow products down to what the customer is specifically looking for.

Content Creation

Generate SEOoptimized copy for landing pages, blogs, and social media posts. Generate product images or models without having to use photography.

Employee Experience

Provide training, tasks, and information to associates using natural language.

Personal Stylists

Provide product recommendations based on shopper's intended use, tastes, and trends

Faster Software Development

Use tools to generate code, find bugs, and test software. Increase engineering productivity.

Data Analysis and Insights

Consume large amounts of data like sales, returns, or product reviews to summarize trends.

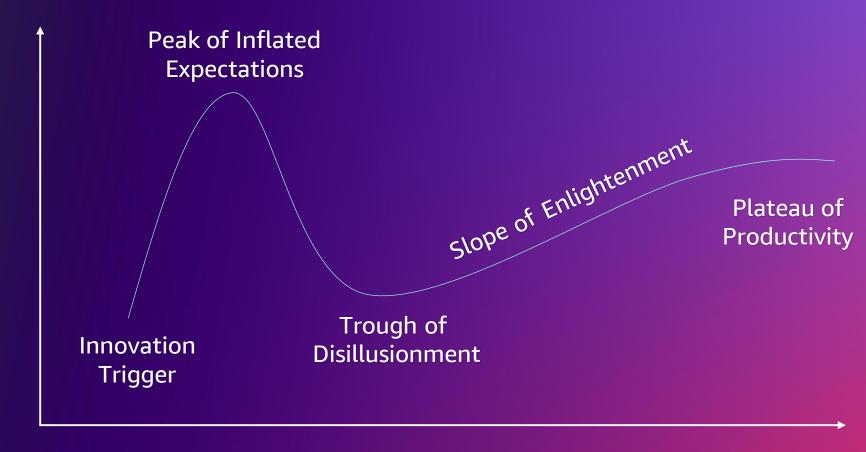
Freight Tracking

Tracking of vessels through scraping public vessel / freight locations and associate it with ordered freight to gain real time visibility of goods.



Where are we at today?

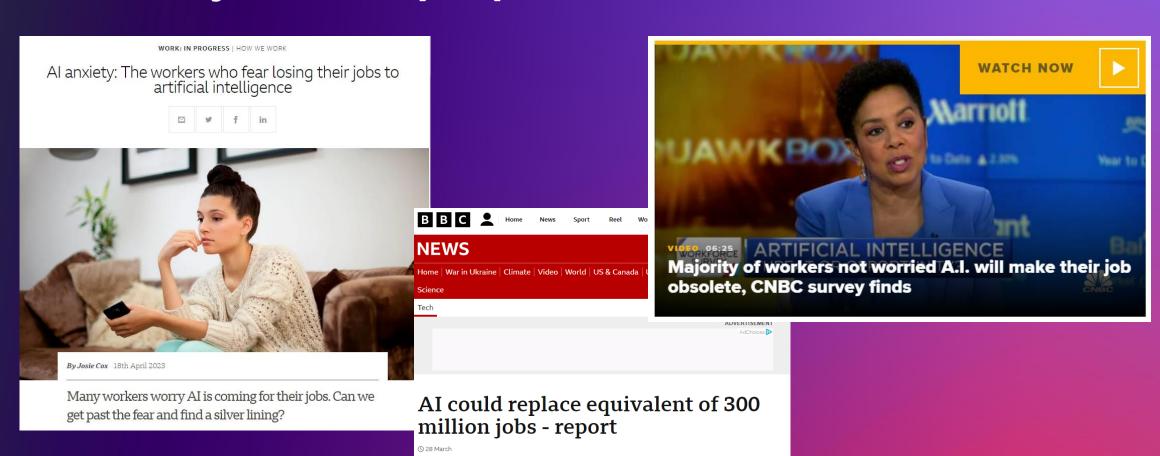
Expectations



Time



Will AI take jobs from people?

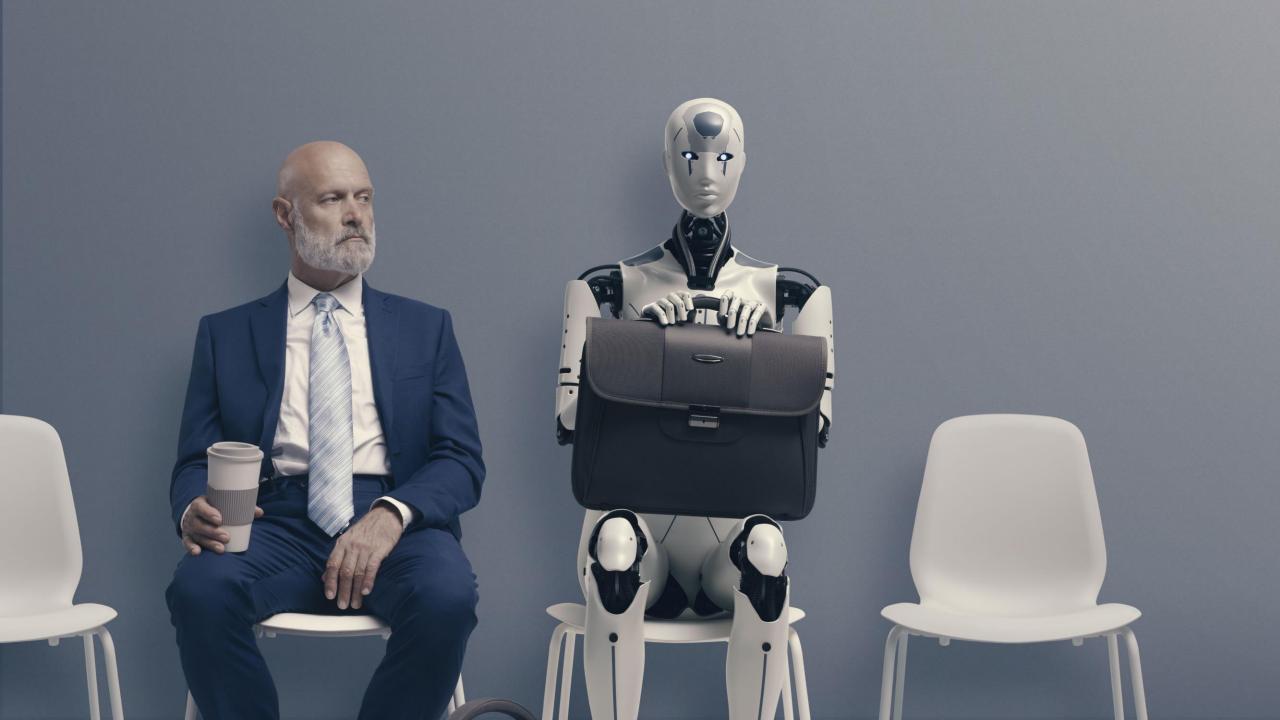




Al is here to stay

Do you know how your team feels about AI?





How do you overcome fear of AI?

"The best way not to be afraid of Al is to use Al."



So many possibilities!

ChatBots

Use more natural conversation to communicate with customer service or voice commerce.

Automatic Translation

Translate copy to reach a larger audience via multiple languages.

In store personalization

Al adjusts media in store to align with current demographics

Product Descriptions

Automate the generation of product categories and descriptions.

Product Design

Generate product ideas based on market trends.

Store design

Al powered exterior and interior store design

Product Recommendation

Use natural language to narrow products down to what the customer is specifically looking for.

Content Creation

Generate SEOoptimized copy for landing pages, blogs, and social media posts. Generate product images or models without having to use photography.

Employee Experience

Provide training, tasks, and information to associates using natural language.

Personal Stylists

Provide product recommendations based on shopper's intended use, tastes, and trends

In store personalization

Al adjusts media in store to spotlight things in a customers wish list or most likely to buy list

Faster Software Development

Use tools to generate code, find bugs, and test software. Increase engineering productivity.

Image Generation

Provide backgrounds for product images to lower production costs

Fashion modeling

Al generated images of people wearing latest styles on any background

Data Analysis and Insights

Consume large amounts of data like sales, returns, or product reviews to summarize trends.

Virtual Try on

Take a product and put it on a model that looks like me (different size, skin tone, etc)

Product innovation

Generate new materials to perform and meet environmental targets

Freight Tracking

Tracking of vessels through scraping public vessel / freight locations and associate it with ordered freight to gain real time visibility of goods.

Al powered POG

AI decides on optimal product placement and display in a store

Store associate

Al generated 3D interactive images to help with in-store directions, product information



Seven things you can do now to leverage AI in your business

- Don't wait!
- Listen to your team
- Identify your change agents
- Set guardrails
- Identify your use cases
- Assemble the team
- Build, deploy, learn, and repeat!







Thank you!

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